

# Fiscal Note

*Fiscal Services Division*



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**SF 2329** – Sales Tax Rebate for Field of Dreams (LSB 5471SZ)  
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Fiscal Note Version – New

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## **Description**

**Senate File 2329** provides a sales tax rebate to owners of a baseball and softball tournament facility and movie site that meet the requirements as specified in the Bill. The proposed complex near Dyersville meets the requirements specified in the Bill. The rebate will begin January 1, 2014, and remain in place for 10 years or until a total of \$16.5 million in sales tax has been rebated.

## **Background**

The Bill limits eligibility for the sales tax rebate to the proposed baseball and softball tournament facility near Dyersville. Additionally, the Bill requires the cost of construction upon completion to total at least \$38.0 million.

## **Assumption**

The estimate assumes that the project will proceed under current law.

## **Fiscal Impact**

The baseball and softball tournament facility and movie site will receive a maximum sales tax rebate totaling \$16.5 million over 10 fiscal years, beginning in FY 2015. State sales/use tax for school infrastructure (Secure an Advanced Vision for Education – SAVE) funds will not be rebated.

## **Sources**

Department of Revenue  
Strategic Economics Group

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/s/ Holly M. Lyons

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The fiscal note for this bill was prepared pursuant to **Joint Rule 17**. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.

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